Petite Lake Highwoods Association

Annual Budget

Fiscal year 09/01/26 thru 08/31/27

<u>**Operating Budget**</u>	**Units**	**Per Unit**	**Annual Budget**
Income			
Lot Assessments	136	$15.00	$2,040.00
Special Assessments/House	96	$121.23	$11,638.08
Special Assessments/ Weed Abatement	96	$83.77	$8,041.92
Seller/Documentation Fees			
Pier Rentals	21	$200.00	$4,200.00
Miscellaneous Income			
Total Income			$25,920.00
Expenses			
Administrative Expenses			
Bank Fees			
PLHighwoods Website			$100.00
Insurance			$3,000.00
Compensation			$500.00
Treasurer's Bond			$100.00
Newsletters and Distribution			$100.00
P.O. Box 346			$220.00
Emergency Fund			$1,000.00
Total Administrative Expenses			$5,020.00
Operating Costs			
Improvements			
Commonwealth Edison			$1,000.00
Filing Fees			
Licenses & Permits			$300.00
Reimbursments			
Lawn Maintenance			$4,950.00
Porta Potty			$1,000.00

Park/Beach Maintenance & Rapair	$3,000.00
Weed Abatement/Special Projects	$7,707.15
Computer Maintenance/Upgrades	$500.00
Total Operating Costs	$18,457.15

Supplies

Welcome & Fun Committee	
Secretarial	$200.00
Annual Beach Cleanup	$1,750.00
Total Supplies	$1,950.00
Total Expenses	$25,427.15

Net Income	$492.85

Projected Reserve Funds

Savings/Checking Account	$40,000.00